

**Acceptable Modifications to the Pre-Bid Letter of Credit for ComEd –  
ELECTRONIC VERSION**

This document contains a final list of modifications to the ELECTRONIC VERSION of the Pre-Bid Letter of Credit for ComEd that are ACCEPTABLE to Commonwealth Edison Company (“ComEd”) on an optional basis.

### Introductory Text - Original

#### IRREVOCABLE STANDBY LETTER OF CREDIT

\_\_\_\_\_ (“Date of Issuance”)

Letter of Credit No. \_\_\_\_\_

Beneficiary:

Commonwealth Edison Company (“ComEd”)

Email: Janelle Navratil [Janelle.Navratil@exeloncorp.com](mailto:Janelle.Navratil@exeloncorp.com)

Michael Opalecky [Michael.Opalecky@ComEd.com](mailto:Michael.Opalecky@ComEd.com)

Procurement Administrator [Illinois-RFP@nera.com](mailto:Illinois-RFP@nera.com)

Applicant:

[Name of Applicant]

[Address]

### Acceptable Modifications to Introductory Text

#### B.1. IRREVOCABLE STANDBY LETTER OF CREDIT NO.\_\_\_\_\_

\_\_\_\_\_ (“Date of Issuance”)

~~Letter of Credit No. \_\_\_\_\_~~

Beneficiary:

Commonwealth Edison Company (“ComEd”)

Email: Janelle Navratil [Janelle.Navratil@exeloncorp.com](mailto:Janelle.Navratil@exeloncorp.com)

Michael Opalecky [Michael.Opalecky@ComEd.com](mailto:Michael.Opalecky@ComEd.com)

Procurement Administrator [Illinois-RFP@nera.com](mailto:Illinois-RFP@nera.com)

Applicant:

[Name of Applicant]

[Address]

#### B.2. IRREVOCABLE STANDBY LETTER OF CREDIT

\_\_\_\_\_ (“Date of Issuance”)

Letter of Credit No. \_\_\_\_\_

Beneficiary:

Commonwealth Edison Company (“ComEd”)

[Insert Address]

Email: Janelle Navratil [Janelle.Navratil@exeloncorp.com](mailto:Janelle.Navratil@exeloncorp.com)

**Summer 2024 Procurement Events (Indexed REC RFP)**  
**17 JUN 2024**

Michael Opalecky [Michael.Opalecky@ComEd.com](mailto:Michael.Opalecky@ComEd.com)  
Procurement Administrator [Illinois-RFP@nera.com](mailto:Illinois-RFP@nera.com)

Applicant:  
[Name of Applicant]  
[Address]

**B.3. IRREVOCABLE STANDBY LETTER OF CREDIT**

\_\_\_\_\_ (“Date of Issuance”)

Letter of Credit No. \_\_\_\_\_

Beneficiary:  
Commonwealth Edison Company (“ComEd”)

Email: Janelle Navratil [Janelle.Navratil@exeloncorp.com](mailto:Janelle.Navratil@exeloncorp.com)  
Michael Opalecky [Michael.Opalecky@ComEd.com](mailto:Michael.Opalecky@ComEd.com)  
Procurement Administrator [Illinois-RFP@nera.com](mailto:Illinois-RFP@nera.com)

Applicant:  
[Name of Applicant]  
[Address]

Amount:

**Paragraph 1 – Original**

1. We, \_\_\_\_\_(the “Issuing Bank”), hereby establish this Irrevocable Standby Letter of Credit (this “Letter of Credit”) in your favor in the amount of USD \$\_\_\_\_\_, effective immediately and available to you at sight upon demand at our counters at \_\_\_\_\_[designate Issuing Bank’s location for presentments] and expiring at 5 PM (Eastern Prevailing time) on August 13, 2024 (the “Expiration Date”), unless terminated earlier in accordance with the provisions of Paragraph 9 hereof.

**Acceptable Modifications to Paragraph 1**

- 1.1. *Please note that changes to time other than “Eastern Prevailing time” should be made in the same manner throughout the Pre-Bid Letter of Credit (Paragraphs 1, 5, and 9).*  
We, \_\_\_\_\_(the “Issuing Bank”), hereby establish this Irrevocable Standby Letter of Credit (this “Letter of Credit”) in your favor in the amount of USD \$\_\_\_\_\_, effective immediately and available to you at sight upon demand at our counters at \_\_\_\_\_[designate Issuing Bank’s location for presentments] and expiring at 5 PM (Eastern ~~Prevailing~~ time) on August 13, 2024 (the “Expiration Date”), unless terminated earlier in accordance with the provisions of Paragraph 9 hereof.
- 1.2. We, \_\_\_\_\_(the “Issuing Bank”), hereby establish this Irrevocable Standby Letter of Credit (this “Letter of Credit”) in your favor in the amount of USD \$\_\_\_\_\_ (\_\_\_\_\_ and \_\_\_\_\_/100 U.S. Dollars), effective immediately and available to you at sight upon demand at our counters at \_\_\_\_\_[designate Issuing Bank’s location for presentments] and expiring at 5 PM (Eastern Prevailing time) on August 13, 2024 (the “Expiration Date”), unless terminated earlier in accordance with the provisions of Paragraph 9 hereof.
- 1.3. We, \_\_\_\_\_(the “Issuing Bank”), hereby establish this Irrevocable Standby Letter of Credit (this “Letter of Credit”) in your favor in the amount of USD \$\_\_\_\_\_ [write amount in words], effective immediately and available to you at sight upon demand at our counters at \_\_\_\_\_[designate Issuing Bank’s location for presentments] and expiring at 5 PM (Eastern Prevailing time) on August 13, 2024 (the “Expiration Date”), unless terminated earlier in accordance with the provisions of Paragraph 9 hereof.
- 1.4. We, \_\_\_\_\_(the “Issuing Bank”), hereby establish this Irrevocable Standby Letter of Credit (this “Letter of Credit”) in your favor in the amount of USD \$\_\_\_\_\_, effective immediately and available to you by payment at sight upon demand at our counters at \_\_\_\_\_[designate Issuing Bank’s location for presentments] and expiring at 5 PM (Eastern Prevailing time) on August 13, 2024 (the “Expiration Date”), unless terminated earlier in accordance with the provisions of Paragraph 9 hereof.

**Summer 2024 Procurement Events (Indexed REC RFP)**  
**17 JUN 2024**

- 1.5. We, \_\_\_\_\_ (the “Issuing Bank”), hereby establish this Irrevocable Standby Letter of Credit (this “Letter of Credit”) in your favor in the amount of USD \$\_\_\_\_\_, effective immediately and available to you at sight upon demand at our counters at \_\_\_\_\_ [designate Issuing Bank’s location for presentments] and expiring at 5 PM (Eastern Prevailing time) on August 13, 2024 (the “Expiration Date”), unless terminated earlier in accordance with the provisions of Paragraph 9 hereof.
- 1.6. ***It is acceptable for all times in Paragraph 1, in Paragraph 5, and in Paragraph 9 to refer to a time zone other than the eastern time zone. However, the hour referenced in the alternate time zone must correspond and be equivalent to the hour provided in the eastern time zone in the original Paragraph.*** For example, if the modified Paragraph 1 references the central time zone, then “...and expiring at 5 PM (Eastern Prevailing time) on August 13, 2024” should be changed to “...and expiring at **4** PM (Central Prevailing time) on August 13, 2024”.
- 1.7. ***Please note that change ① to Paragraph 1 is only acceptable if change ② to Paragraph 3 and change ③ to Paragraph 14 is made together.***

① We, \_\_\_\_\_ (the “~~Issuing Bank~~ Issuer”), hereby establish this Irrevocable Standby Letter of Credit (this “Letter of Credit”) in your favor in the amount of USD \$\_\_\_\_\_, effective immediately and available to you at sight upon demand at our counters at \_\_\_\_\_ [designate Issuing Bank’s location for presentments] and expiring at 5:00 PM (Eastern Prevailing time) on August 13, 2024 (the “Expiration Date”), unless terminated earlier in accordance with the provisions of Paragraph 9 hereof.

**Paragraph 3** ② We hereby irrevocably authorize you to draw on us, in accordance with the terms and conditions hereof, up to the amount available under this Letter of Credit from time to time, subject to reduction as provided in Paragraph 8. A partial or full drawing hereunder may be presented by you on any Business Day on or prior to the Expiration Date by delivering or transmitting to the ~~Issuing Bank~~ Issuer at \_\_\_\_\_ [U.S. address], (a) a notice executed by you substantially in the form of Annex 1 hereto, appropriately completed and duly signed by an Authorized Officer of ComEd, and (b) your draft substantially in the form of Annex 2 hereto, appropriately completed and duly signed by an Authorized Officer of ComEd.

**Paragraph 14** ③ We, the ~~Issuing Bank~~ Issuer, certify that as of the Date of Issuance of this Letter of Credit our senior unsecured debt is rated “A-” or better by S&P Global Ratings (“S&P”) if rated by S&P, “A3” or better by Moody’s Investors Service (“Moody’s”) if rated by Moody’s, and, “A-” or better by Fitch Ratings (“Fitch”) if rated by Fitch. We hereby certify that our senior unsecured debt is rated by at least two of S&P, Moody’s, and Fitch. If affiliated with a foreign bank, we further certify we are a U.S. branch office of such foreign bank and that as of the Date of Issuance of this Letter of Credit, our senior unsecured debt meets the ratings requirement of this paragraph.

**Paragraph 2 – Original**

2. This Letter of Credit is issued at the request and for the account of \_\_\_\_\_ (including its successors and assigns). This Letter of Credit may be drawn by presenting the documents required by Paragraph 3 hereof, including your drawing certificate stating that:
- a) "Bidder or Seller has disclosed information relating to the Proposal for a Project publicly or to any other party (excluding disclosures required by a federal, state, or local agency, or by a court of competent jurisdiction) before the Illinois Commerce Commission has rendered its decision on the results of the Procurement Event"; or
  - b) "Bidder or Seller has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal for a Project submitted in connection with the Procurement Event"; or
  - c) "Seller has failed to execute the applicable supplier contract for a Project within three (3) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project or has failed to meet the creditworthiness requirements of the applicable supplier contract within eight (8) business days of such Illinois Commerce Commission decision"; or
  - d) "Bidder or Seller has failed to pay to the Illinois Power Agency the applicable Supplier Fee for a Project within seven (7) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project".

**Acceptable Modifications to Paragraph 2**

- 2.1. This Letter of Credit is issued at the request and for the account of \_\_\_\_\_ (including its successors ~~and assigns~~). This Letter of Credit may be drawn by presenting the documents required by Paragraph 3 hereof, including your drawing certificate stating that:
- a) "Bidder or Seller has disclosed information relating to the Proposal for a Project publicly or to any other party (excluding disclosures required by a federal, state, or local agency, or by a court of competent jurisdiction) before the Illinois Commerce Commission has rendered its decision on the results of the Procurement Event"; or
  - b) "Bidder or Seller has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal for a Project submitted in connection with the Procurement Event"; or
  - c) "Seller has failed to execute the applicable supplier contract for a Project within three (3) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project or has failed to meet the creditworthiness requirements of the applicable supplier contract within eight (8) business days of such Illinois Commerce Commission decision"; or
  - d) "Bidder or Seller has failed to pay to the Illinois Power Agency the applicable Supplier Fee for

**Summer 2024 Procurement Events (Indexed REC RFP)**  
**17 JUN 2024**

a Project within seven (7) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project”.

2.2. This Letter of Credit is issued at the request and for the account of \_\_\_\_\_ ~~(including its successors and assigns)~~. This Letter of Credit may be drawn by presenting the documents required by Paragraph 3 hereof, including your drawing certificate stating that:

- a) “Bidder or Seller has disclosed information relating to the Proposal for a Project publicly or to any other party (excluding disclosures required by a federal, state, or local agency, or by a court of competent jurisdiction) before the Illinois Commerce Commission has rendered its decision on the results of the Procurement Event”; or
- b) “Bidder or Seller has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal for a Project submitted in connection with the Procurement Event”; or
- c) “Seller has failed to execute the applicable supplier contract for a Project within three (3) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project or has failed to meet the creditworthiness requirements of the applicable supplier contract within eight (8) business days of such Illinois Commerce Commission decision”; or
- d) “Bidder or Seller has failed to pay to the Illinois Power Agency the applicable Supplier Fee for a Project within seven (7) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project”.

2.3. This Letter of Credit is issued at the request and for the account of \_\_\_\_\_ (including its successors and assigns). This Letter of Credit may be drawn by presenting the documents required by Paragraph 3 hereof, including your drawing certificate purportedly signed by your authorized representative stating that:

- a) “Bidder or Seller has disclosed information relating to the Proposal for a Project publicly or to any other party (excluding disclosures required by a federal, state, or local agency, or by a court of competent jurisdiction) before the Illinois Commerce Commission has rendered its decision on the results of the Procurement Event”; or
- b) “Bidder or Seller has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal for a Project submitted in connection with the Procurement Event”; or
- c) “Seller has failed to execute the applicable supplier contract for a Project within three (3) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project or has failed to meet the creditworthiness requirements of the applicable supplier contract within eight (8) business days of such Illinois Commerce Commission decision”; or
- d) “Bidder or Seller has failed to pay to the Illinois Power Agency the applicable Supplier Fee for a Project within seven (7) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project”.

**Summer 2024 Procurement Events (Indexed REC RFP)**  
**17 JUN 2024**

2.4. This Letter of Credit is issued at the request and for the account of \_\_\_\_\_ (including its successors and assigns). This Letter of Credit may be drawn ~~by presenting the documents required by Paragraph 3 hereof, including your drawing certificate stating that~~ once ComEd has notified [the Issuing Bank] in writing that the:

- a) ~~"Bidder or Seller has disclosed information relating to the Proposal for a Project publicly or to any other party (excluding disclosures required by a federal, state, or local agency, or by a court of competent jurisdiction) before the Illinois Commerce Commission has rendered its decision on the results of the Procurement Event";~~ or
- b) ~~"Bidder or Seller has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal for a Project submitted in connection with the Procurement Event";~~ or
- c) ~~"Seller has failed to execute the applicable supplier contract for a Project within three (3) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project or has failed to meet the creditworthiness requirements of the applicable supplier contract within eight (8) business days of such Illinois Commerce Commission decision";~~ or
- d) ~~"Bidder or Seller has failed to pay to the Illinois Power Agency the applicable Supplier Fee for a Project within seven (7) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project";~~

2.5. This Letter of Credit is issued at the request and for the account of \_\_\_\_\_ (including its successors and assigns). This Letter of Credit may be drawn by presenting the documents required by Paragraph 3 hereof, including in your drawing certificate in the form of Annex 1 to this Letter of Credit one of the following stating that:

- a) "Bidder or Seller has disclosed information relating to the Proposal for a Project publicly or to any other party (excluding disclosures required by a federal, state, or local agency, or by a court of competent jurisdiction) before the Illinois Commerce Commission has rendered its decision on the results of the Procurement Event"; or
- b) "Bidder or Seller has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal for a Project submitted in connection with the Procurement Event"; or
- c) "Seller has failed to execute the applicable supplier contract for a Project within three (3) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project or has failed to meet the creditworthiness requirements of the applicable supplier contract within eight (8) business days of such Illinois Commerce Commission decision"; or
- d) "Bidder or Seller has failed to pay to the Illinois Power Agency the applicable Supplier Fee for a Project within seven (7) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project".



**Summer 2024 Procurement Events (Indexed REC RFP)**  
**17 JUN 2024**

2.6. This Letter of Credit is issued at the request and for the account of \_\_\_\_\_ (including its successors and assigns). This Letter of Credit may be drawn by presenting the documents required by Paragraph 3 hereof, including your drawing certificate stating that:

- a) "Bidder or Seller has disclosed information relating to the Proposal for a Project publicly or to any other party ~~(excluding disclosures required by a federal, state, or local agency, or by a court of competent jurisdiction)~~ before the Illinois Commerce Commission has rendered its decision on the results of the Procurement Event"; or
- b) "Bidder or Seller has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal for a Project submitted in connection with the Procurement Event"; or
- c) "Seller has failed to execute the applicable supplier contract for a Project within three (3) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project or has failed to meet the creditworthiness requirements of the applicable supplier contract within eight (8) business days of such Illinois Commerce Commission decision"; or
- d) "Bidder or Seller has failed to pay to the Illinois Power Agency the applicable Supplier Fee for a Project within seven (7) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project".

2.7 This Letter of Credit is issued at the request and for the account of \_\_\_\_\_ (including its successors and assigns). This Letter of Credit may be drawn ~~by presenting the documents required by Paragraph 3 hereof, including your drawing certificate stating that~~ once ComEd has notified the [Issuing Bank], in writing in the form of Annex 1 attached hereto that:

- a) "Bidder or Seller has disclosed information relating to the Proposal for a Project publicly or to any other party (excluding disclosures required by a federal, state, or local agency, or by a court of competent jurisdiction) before the Illinois Commerce Commission has rendered its decision on the results of the Procurement Event"; or
- b) "Bidder or Seller has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal for a Project submitted in connection with the Procurement Event"; or
- c) "Seller has failed to execute the applicable supplier contract for a Project within three (3) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project or has failed to meet the creditworthiness requirements of the applicable supplier contract within eight (8) business days of such Illinois Commerce Commission decision"; or
- d) "Bidder or Seller has failed to pay to the Illinois Power Agency the applicable Supplier Fee for a Project within seven (7) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project".

### Paragraph 3 – Original

3. We hereby irrevocably authorize you to draw on us, in accordance with the terms and conditions hereof, up to the amount available under this Letter of Credit from time to time, subject to reduction as provided in Paragraph 8. A partial or full drawing hereunder may be presented by you on any Business Day on or prior to the Expiration Date by delivering or transmitting to the Issuing Bank at \_\_\_\_\_ [U.S. address], (a) a notice executed by you substantially in the form of Annex 1 hereto, appropriately completed and duly signed by an Authorized Officer of ComEd, and (b) your draft substantially in the form of Annex 2 hereto, appropriately completed and duly signed by an Authorized Officer of ComEd.

### Acceptable Modifications to Paragraph 3

- 3.1. We hereby irrevocably authorize you to draw on us, in accordance with the terms and conditions hereof, up to the amount available under this Letter of Credit from time to time, subject to reduction as provided in Paragraph 8. A partial or full drawing hereunder may be presented by you on any Business Day on or prior to the Expiration Date by delivering or transmitting to the Issuing Bank at \_\_\_\_\_ [U.S. address], (a) a notice executed by you ~~substantially~~ in the form of Annex 1 hereto, appropriately completed and duly signed by an Authorized Officer of ComEd, and (b) your draft ~~substantially~~ in the form of Annex 2 hereto, appropriately completed and duly signed by an Authorized Officer of ComEd.
- 3.2. We hereby irrevocably authorize you to draw on us, in accordance with the terms and conditions hereof, up to the amount available under this Letter of Credit from time to time, subject to reduction as provided in Paragraph 8. A partial or full drawing hereunder may be presented by you on any Business Day on or prior to the Expiration Date by delivering or transmitting to the Issuing Bank at \_\_\_\_\_ [U.S. address], (a) a notice executed by you substantially in the form of Annex 1 hereto, appropriately completed and purportedly duly signed by an Authorized Officer of ComEd, and (b) your draft substantially in the form of Annex 2 hereto, appropriately completed and purportedly duly signed by an Authorized Officer of ComEd.
- 3.3. We hereby irrevocably authorize you to draw on us, in accordance with the terms and conditions hereof, up to the amount available under this Letter of Credit from time to time, subject to reduction as provided in Paragraph 8. A partial or full drawing hereunder may be presented by you on any Business Day on or prior to the Expiration Date by delivering or transmitting to the Issuing Bank at \_\_\_\_\_ [U.S. address], (a) a notice executed by you substantially in the form of Annex 1 hereto, appropriately completed and purporting to be duly signed by an Authorized Officer of ComEd, and (b) your draft substantially in the form of Annex 2 hereto, appropriately completed and purporting to be duly signed by an Authorized Officer of ComEd.

**Summer 2024 Procurement Events (Indexed REC RFP)**  
**17 JUN 2024**

- 3.4. We hereby irrevocably authorize you to draw on us, in accordance with the terms and conditions hereof, up to the amount available under this Letter of Credit from time to time, subject to reduction as provided in Paragraph 8. A partial or full drawing hereunder may be presented by you on any Business Day on or prior to the ~~Expiration Date~~ [termination of this Letter of Credit as provided in Paragraph 9 hereof](#) by delivering or transmitting to the Issuing Bank at \_\_\_\_\_ [U.S. address], (a) a notice executed by you substantially in the form of Annex 1 hereto, appropriately completed and duly signed by an Authorized Officer of ComEd, and (b) your draft substantially in the form of Annex 2 hereto, appropriately completed and duly signed by an Authorized Officer of ComEd.
- 3.5. We hereby irrevocably authorize you to draw on us, in accordance with the terms and conditions hereof, up to the amount available under this Letter of Credit from time to time, subject to reduction as provided in Paragraph 8. A partial or full drawing hereunder may be presented by you on any Business Day on or prior to the by delivering or transmitting [in the manner specified in Paragraph 4 below](#) to the Issuing Bank at \_\_\_\_\_ [U.S. address], (a) a notice executed by you substantially in the form of Annex 1 hereto, appropriately completed and duly signed by an Authorized Officer of ComEd, and (b) your draft substantially in the form of Annex 2 hereto, appropriately completed and duly signed by an Authorized Officer of ComEd.
- 3.6. We hereby irrevocably authorize you to draw on us, in accordance with the terms and conditions hereof, up to the amount available under this Letter of Credit from time to time, subject to reduction as provided in Paragraph 8. A partial or full drawing hereunder may be presented by you on any Business Day on or prior to the Expiration Date by delivering or transmitting to the Issuing Bank at \_\_\_\_\_ [U.S. address], (a) a notice executed by you substantially in the form of Annex 1 hereto, appropriately completed and duly signed by [one purporting to be](#) an Authorized Officer of ComEd, and (b) your draft substantially in the form of Annex 2 hereto, appropriately completed and duly signed by [one purporting to be](#) an Authorized Officer of ComEd.
- 3.7. ***Please note that change ① to Paragraph 3 is only acceptable if change to ② Paragraph 1 and change ③ to Paragraph 14 is made together.***

① We hereby irrevocably authorize you to draw on us, in accordance with the terms and conditions hereof, up to the amount available under this Letter of Credit from time to time, subject to reduction as provided in Paragraph 8. A partial or full drawing hereunder may be presented by you on any Business Day on or prior to the Expiration Date by delivering or transmitting to the ~~Issuing Bank~~ [Issuer](#) at \_\_\_\_\_ [U.S. address], (a) a notice executed by you substantially in the form of Annex 1 hereto, appropriately completed and duly signed by an Authorized Officer of ComEd, and (b) your draft substantially in the form of Annex 2 hereto, appropriately completed and duly signed by an Authorized Officer of ComEd.

## Summer 2024 Procurement Events (Indexed REC RFP)

17 JUN 2024

**Paragraph 1** ② We, \_\_\_\_\_ (the "~~Issuing Bank~~ Issuer"), hereby establish this Irrevocable Standby Letter of Credit (this "Letter of Credit") in your favor in the amount of USD \$ \_\_\_\_\_, effective immediately and available to you at sight upon demand at our counters at \_\_\_\_\_ [designate Issuing Bank's location for presentments] and expiring at 5:00 PM (Eastern Prevailing time) on August 13, 2024 (the "Expiration Date"), unless terminated earlier in accordance with the provisions of Paragraph 9 hereof.

**Paragraph 14** ③ We, the ~~Issuing Bank~~ Issuer, certify that as of the Date of Issuance of this Letter of Credit our senior unsecured debt is rated "A-" or better by S&P Global Ratings ("S&P") if rated by S&P, "A3" or better by Moody's Investors Service ("Moody's") if rated by Moody's, and, "A-" or better by Fitch Ratings ("Fitch") if rated by Fitch. We hereby certify that our senior unsecured debt is rated by at least two of S&P, Moody's, and Fitch. If affiliated with a foreign bank, we further certify we are a U.S. branch office of such foreign bank and that as of the Date of Issuance of this Letter of Credit, our senior unsecured debt meets the ratings requirement of this paragraph.

**Paragraph 4 – Original**

4. Drafts, document(s) and other communications hereunder may be presented or delivered to us by facsimile transmission or electronic means. Presentation of documents to effect a draw by facsimile must be made to the following facsimile number: \_\_\_\_\_, and confirmed by telephone to us at the following number(s): \_\_\_\_\_. Presentation of documents to effect a draw by electronic means must be made by your email address [Janelle.Navratil@exeloncorp.com](mailto:Janelle.Navratil@exeloncorp.com) or [Michael.Opalecky@ComEd.com](mailto:Michael.Opalecky@ComEd.com) to the following email address: \_\_\_\_\_, and confirmed by telephone to us at the following number(s): \_\_\_\_\_. In the event of a presentation via facsimile transmission or via electronic means, no mail confirmation is necessary and the facsimile transmission or the electronic communication will constitute the operative drawing documents.

**Acceptable Modifications to Paragraph 4**

- 4.1. Drafts, document(s) and other communications hereunder may be presented or delivered to us by facsimile transmission or electronic means. Presentation of documents to effect a draw by facsimile must be made to the following facsimile number: \_\_\_\_\_ or alternately to facsimile number \_\_\_\_\_, and confirmed by telephone to us at the following number(s): \_\_\_\_\_. Presentation of documents to effect a draw by electronic means must be made by your email address [Janelle.Navratil@exeloncorp.com](mailto:Janelle.Navratil@exeloncorp.com) or [Michael.Opalecky@ComEd.com](mailto:Michael.Opalecky@ComEd.com) to the following email address: \_\_\_\_\_, and confirmed by telephone to us at the following number(s): \_\_\_\_\_. In the event of a presentation via facsimile transmission or via electronic means, no mail confirmation is necessary and the facsimile transmission or the electronic communication will constitute the operative drawing documents.
- 4.2. Drafts, document(s) and other communications hereunder may be presented or delivered to us by facsimile transmission or electronic means. Presentation of documents to effect a draw by facsimile must be made to the following facsimile number: \_\_\_\_\_, and confirmed by telephone to us at the following number(s): \_\_\_\_\_. Presentation of documents to effect a draw by electronic means must be made by your email address [Janelle.Navratil@exeloncorp.com](mailto:Janelle.Navratil@exeloncorp.com) or [Michael.Opalecky@ComEd.com](mailto:Michael.Opalecky@ComEd.com) to the following email address: \_\_\_\_\_, and confirmed by telephone to us at the following number(s): \_\_\_\_\_. In the event of a presentation via facsimile transmission or via electronic means, no mail confirmation is necessary and the facsimile transmission or the electronic communication will constitute the operative drawing documents.
- 4.3. Drafts, document(s) and other communications hereunder may be presented or delivered to us by facsimile transmission or electronic means. Presentation of documents to effect a draw by facsimile must be made to the following facsimile numbers: \_\_\_\_\_ or \_\_\_\_\_, and confirmed by telephone to us at the following number(s): \_\_\_\_\_. Presentation of documents to effect a draw by electronic means must be made by your email address [Janelle.Navratil@exeloncorp.com](mailto:Janelle.Navratil@exeloncorp.com) or [Michael.Opalecky@ComEd.com](mailto:Michael.Opalecky@ComEd.com) to the following email

**Summer 2024 Procurement Events (Indexed REC RFP)**  
**17 JUN 2024**

address: \_\_\_\_\_, and confirmed by telephone to us at the following number(s): \_\_\_\_\_ . In the event of a presentation via facsimile transmission or via electronic means, no mail confirmation is necessary and the facsimile transmission or the electronic communication will constitute the operative drawing documents.

- 4.4. Drafts, document(s) and other communications hereunder may be presented or delivered to us by facsimile transmission or electronic means. Presentation of documents to effect a draw by facsimile must be made to the following facsimile number: \_\_\_\_\_, and confirmed by telephone to us at the following number(s): \_\_\_\_\_. Presentation of documents to effect a draw by electronic means must be made by your email address [Janelle.Navratil@exeloncorp.com](mailto:Janelle.Navratil@exeloncorp.com) or [Michael.Opalecky@ComEd.com](mailto:Michael.Opalecky@ComEd.com) to the following email addresses: \_\_\_\_\_, and confirmed by telephone to us at the following number(s): \_\_\_\_\_. In the event of a presentation via facsimile transmission or via electronic means, no mail confirmation is necessary and the facsimile transmission or the electronic communication will constitute the operative drawing documents.

**Paragraph 5 – Original**

5. We will honor a drawing hereunder made in compliance with the terms and provisions of this Letter of Credit by transferring in immediately available funds the amount specified in your draft (or so much thereof as is available hereunder) delivered or transmitted to us in connection with such drawing to the account designated as provided below, by 3 PM (Eastern Prevailing time) on the date of such drawing, if delivery or transmission of the requisite documents pursuant to Paragraph 3 hereof is made prior to 11 AM (Eastern Prevailing time) on a Business Day, but at the opening of business on the first Business Day next succeeding the date of such drawing if delivery or transmission of the requisite documents pursuant to Paragraph 3 hereof is made on or after 11 AM (Eastern Prevailing time) on any Business Day.

**Acceptable Modifications to Paragraph 5**

- 5.1. *Please note that changes to time other than “Eastern Prevailing time” should be made in the same manner throughout the Pre-Bid Letter of Credit (Paragraphs 1, 5, and 9).*  
We will honor a drawing hereunder made in compliance with the terms and provisions of this Letter of Credit by transferring in immediately available funds the amount specified in your draft (or so much thereof as is available hereunder) delivered or transmitted to us in connection with such drawing to the account designated as provided below, by 3 PM (Eastern ~~Prevailing~~ time) on the date of such drawing, if delivery or transmission of the requisite documents pursuant to Paragraph 3 hereof is made prior to 11 AM (Eastern ~~Prevailing~~ time) on a Business Day, but at the opening of business on the first Business Day next succeeding the date of such drawing if delivery or transmission of the requisite documents pursuant to Paragraph 3 hereof is made on or after 11 AM (Eastern ~~Prevailing~~ time) on any Business Day.
- 5.2. We will honor a drawing hereunder made in compliance with the terms and provisions of this Letter of Credit by transferring in immediately available funds the amount specified in your draft (or so much thereof as is available hereunder) delivered or transmitted to us in connection with such drawing ~~to the account designated as provided below,~~ in accordance with the wire transfer instructions set forth in Paragraph 7 hereof, by 3 PM (Eastern Prevailing time) on the date of such drawing, if delivery or transmission of the requisite documents pursuant to Paragraph 3 hereof is made prior to 11 AM (Eastern Prevailing time) on a Business Day, but at the opening of business on the first Business Day next succeeding the date of such drawing if delivery or transmission of the requisite documents pursuant to Paragraph 3 hereof is made on or after 11 AM (Eastern Prevailing time) on any Business Day.
- 5.3. *It is acceptable for all times in Paragraph 1, in Paragraph 5, and in Paragraph 9 to refer to a time zone other than the eastern time zone. However, the hour referenced in the alternate time zone must correspond and be equivalent to the hour provided in the eastern time zone in the original Paragraph.* For example, if the modified Paragraph 5 references the central time zone, then “...if delivery or transmission of the requisite

**Summer 2024 Procurement Events (Indexed REC RFP)**

**17 JUN 2024**

documents pursuant to Paragraph 3 hereof is made on or after 11 AM (Eastern Prevailing time) on any Business Day” should be changed to “...if delivery or transmission of the requisite documents pursuant to Paragraph 3 hereof is made on or after **10 AM** (Central Prevailing time) on any Business Day”.



**Paragraph 6 – Original**

6. If a demand for payment made by you hereunder does not, in any instance, conform to the terms and conditions of this Letter of Credit, we shall give you notice not later than the time provided in Paragraph 5 above for honor of a drawing presented to us, that the demand for payment was not effected in accordance with the terms and conditions of this Letter of Credit, stating the reasons why the demand for payment was not so effected, and that we will upon your instructions hold any documents at your disposal or return the same to you. Upon being notified that the demand for payment was not effected in conformity with this Letter of Credit, you may attempt to correct any such non-conforming demand for payment to the extent that you are entitled to do so, provided, however, in such event a conforming demand for payment must be timely made in accordance with the terms of this Letter of Credit.

**Acceptable Modifications to Paragraph 6**

- 6.1. If a demand for payment made by you hereunder does not, in any instance, conform to the terms and conditions of this Letter of Credit, we shall give you notice not later than the time provided in Paragraph 5 above for honor of a drawing presented to us, that the demand for payment was not effected in accordance with the terms and conditions of this Letter of Credit, stating the reasons why the demand for payment was not so effected, and that we will upon your instructions hold any documents at your disposal or return the same to you. Upon being notified that the demand for payment was not effected in conformity with this Letter of Credit, you may attempt to correct any such non-conforming demand for payment to the extent that you are entitled to do so, provided, however, in such event a conforming demand for payment must be timely made [on or prior to the Expiration Date](#) in accordance with the terms of this Letter of Credit.
- 6.2. If a demand for payment made by you hereunder does not, in any instance, conform to the terms and conditions of this Letter of Credit, we shall give you notice not later than the time provided in Paragraph 5 above for honor of a drawing presented to us, that the demand for payment was not effected in accordance with the terms and conditions of this Letter of Credit, stating the reasons why the demand for payment was not so effected, and that we will upon your instructions hold any documents at your disposal or return the same to you. Upon being notified that the demand for payment was not effected in conformity with this Letter of Credit, you may attempt to correct any such non-conforming demand for payment to the extent that you are entitled to do so, provided, however, in such event a conforming demand for payment must be made [by the Expiration Date](#) in accordance with the terms of this Letter of Credit.
- 6.3. If a demand for payment made by you hereunder does not, in any instance, conform to the terms and conditions of this Letter of Credit, we shall give you notice not later than the time provided in Paragraph 5 above for honor of a drawing presented to us, that the demand for

**Summer 2024 Procurement Events (Indexed REC RFP)**

**17 JUN 2024**

payment was not effected in accordance with the terms and conditions of this Letter of Credit, stating the reasons why the demand for payment was not so effected, and that we will upon your instructions hold any documents at your disposal or return the same to you. Upon being notified that the demand for payment was not effected in conformity with this Letter of Credit, you may attempt to correct any such non-conforming demand for payment to the extent that you are entitled to do so, provided, however, in such event a conforming demand for payment must be ~~timely~~ made in accordance with the terms of this Letter of Credit.

**Paragraph 7 – Original**

7. Unless otherwise hereafter designated in writing to us by an Authorized Officer of ComEd, all payments made by us under this Letter of Credit shall be transmitted by wire transfer to ComEd pursuant to the following instructions:

Commonwealth Edison Company

Account No.: \_\_\_\_\_

Bank: \_\_\_\_\_

Bank's Address: \_\_\_\_\_

ABA Routing No.: \_\_\_\_\_

Contact: \_\_\_\_\_

Email: \_\_\_\_\_

Telephone No.: \_\_\_\_\_

**Acceptable Modifications to Paragraph 7**

- 7.1. *Please note that change ① to Paragraph 7 and change ② to Paragraph 7 are only acceptable if both changes are made together.*

~~① Unless otherwise hereafter designated in writing to us by an Authorized Officer of ComEd,~~  
~~all~~ All payments made by us under this Letter of Credit shall be transmitted by wire transfer to ComEd pursuant to the following instructions:

Commonwealth Edison Company

Account No.: \_\_\_\_\_

Bank: \_\_\_\_\_

Bank's Address: \_\_\_\_\_

ABA Routing No.: \_\_\_\_\_

Contact: \_\_\_\_\_

Email: \_\_\_\_\_

Telephone No.: \_\_\_\_\_

② or other account of ComEd as may be designated by an amendment to this Letter of Credit.

### Paragraph 8 – Original

8. Partial drawings are permitted hereunder and multiple presentations are permitted hereunder. The amount available for drawing by you under this Letter of Credit shall be automatically reduced by the amount of any drawings paid through us referencing this Letter of Credit. Presentation of demands for drawings in amounts that exceed the amount available to be drawn hereunder shall not be deemed a failure to comply with the requirements of Paragraph 3 hereof, provided that the amounts payable on any such demand shall thus be limited to the amount then available to be drawn under this Letter of Credit.

### Acceptable Modifications to Paragraph 8

- 8.1. Partial drawings are permitted hereunder and multiple presentations are permitted hereunder. The amount available for drawing by you under this Letter of Credit shall be automatically reduced by the amount of any drawings paid ~~by through~~ us ~~referencing this Letter of Credit~~. Presentation of demands for drawings in amounts that exceed the amount available to be drawn hereunder shall not be deemed a failure to comply with the requirements of Paragraph 3 hereof, provided that the amounts payable on any such demand shall thus be limited to the amount then available to be drawn under this Letter of Credit.
- 8.2. Partial drawings are permitted hereunder and multiple presentations are permitted hereunder. The amount available for drawing by you under this Letter of Credit shall be automatically reduced ~~to the extent of by~~ the amount of any drawings paid ~~by through~~ us ~~referencing this Letter of Credit hereunder~~. Presentation of demands for drawings in amounts that exceed the amount available to be drawn hereunder shall not be deemed a failure to comply with the requirements of Paragraph 3 hereof, provided that the amounts payable on any such demand shall thus be limited to the amount then available to be drawn under this Letter of Credit.
- 8.3. Partial drawings are permitted hereunder and multiple presentations are permitted hereunder. The amount available for drawing by you under this Letter of Credit shall be automatically reduced by the amount of any drawings paid ~~by through~~ us ~~referencing this Letter of Credit hereunder~~. Presentation of demands for drawings in amounts that exceed the amount available to be drawn hereunder shall not be deemed a failure to comply with the requirements of Paragraph 3 hereof, provided that the amounts payable on any such demand shall thus be limited to the amount then available to be drawn under this Letter of Credit.
- 8.4. Partial drawings are permitted hereunder and multiple presentations are permitted hereunder. The amount available for drawing by you under this Letter of Credit shall be automatically reduced ~~to the extent of by~~ the amount of any drawings ~~paid through us~~ referencing this Letter of Credit ~~was previously paid by us~~. Presentation of demands for drawings in amounts that exceed the amount available to be drawn hereunder shall not be

**Summer 2024 Procurement Events (Indexed REC RFP)**  
**17 JUN 2024**

deemed a failure to comply with the requirements of Paragraph 3 hereof, provided that the amounts payable on any such demand shall thus be limited to the amount then available to be drawn under this Letter of Credit.

- 8.5. Partial drawings are permitted hereunder and multiple presentations are permitted hereunder. The amount available for drawing by you under this Letter of Credit shall be automatically reduced by the amount of any drawings paid through us referencing this Letter of Credit. ~~Presentation of~~ Presenting demands for drawings in amounts that exceed the amount available to be drawn hereunder shall not be deemed a failure to comply with the requirements of Paragraph 3 hereof, provided that the amounts payable on any such demand shall thus be limited to the amount then available to be drawn under this Letter of Credit.
- 8.6. Partial drawings are permitted hereunder and multiple presentations are permitted hereunder. The amount available for drawing by you under this Letter of Credit shall be automatically reduced by the amount of any drawings paid ~~by through~~ us ~~to you~~ referencing under this Letter of Credit. Presentation of demands for drawings in amounts that exceed the amount available to be drawn hereunder shall not be deemed a failure to comply with the requirements of Paragraph 3 hereof, provided that the amounts payable on any such demand shall thus be limited to the amount then available to be drawn under this Letter of Credit.
- 8.7. Partial drawings are permitted hereunder and multiple ~~presentations~~ drawings are permitted hereunder. The amount available for drawing by you under this Letter of Credit shall be automatically reduced by the amount of any drawings paid through us referencing this Letter of Credit. Presentation of demands for drawings in amounts that exceed the amount available to be drawn hereunder shall not be deemed a failure to comply with the requirements of Paragraph 3 hereof, provided that the amounts payable on any such demand shall thus be limited to the amount then available to be drawn under this Letter of Credit.
- 8.8. Partial drawings are permitted hereunder and multiple presentations are permitted hereunder. The amount available for drawing by you under this Letter of Credit No. \_\_\_\_\_ shall be automatically reduced by the amount of any drawings paid through us referencing this Letter of Credit. Presentation of demands for drawings in amounts that exceed the amount available to be drawn hereunder shall not be deemed a failure to comply with the requirements of Paragraph 3 hereof, provided that the amounts payable on any such demand shall thus be limited to the amount then available to be drawn under this Letter of Credit.
- 8.9. Partial drawings ~~are permitted hereunder~~ and multiple presentations are permitted hereunder. The amount available for drawing by you under this Letter of Credit shall be automatically reduced by the amount of any drawings paid through us referencing this Letter of Credit. Presentation of demands for drawings in amounts that exceed the amount available to be drawn hereunder shall not be deemed a failure to comply with the requirements of Paragraph 3 hereof, provided that the amounts payable on any such demand shall thus be limited to the amount then available to be drawn under this Letter of Credit.

### Paragraph 9 – Original

9. This Letter of Credit shall terminate on the earliest of: (a) the date you have made drawings which exhaust the amount available to be drawn under this Letter of Credit; (b) the date we receive from you a Certificate of Cancellation in the form of Annex 3; or (c) 5 PM (Eastern Prevailing time) on the Expiration Date.

### Acceptable Modifications to Paragraph 9

- 9.1. *Please note that changes to time other than “Eastern Prevailing time” should be made in the same manner throughout the Pre-Bid Letter of Credit (Paragraphs 1, 5, and 9).*

This Letter of Credit shall terminate on the earliest of: (a) the date you have made drawings which exhaust the amount available to be drawn under this Letter of Credit; (b) the date we receive from you a Certificate of Cancellation in the form of Annex 3; or (c) 5 PM (Eastern ~~Prevailing~~ time) on the Expiration Date.

- 9.2. *It is acceptable for all times in Paragraph 1, in Paragraph 5, and in Paragraph 9 to refer to a time zone other than the eastern time zone. However, the hour referenced in the alternate time zone must correspond and be equivalent to the hour provided in the eastern time zone in the original Paragraph.* For example, if the modified Paragraph 9 references the central time zone, then “...or (c) 5 PM (Eastern Prevailing time) on the Expiration Date” should be changed to “or (c) **4** PM (Central Prevailing time) on the Expiration Date”.

- 9.3. This Letter of Credit shall terminate on the earliest of: (a) the date you have made drawings which exhaust the amount available to be drawn under this Letter of Credit; (b) the date we receive from you a Certificate of Cancellation in the form of Annex 3 hereto together with the original of this Letter of Credit (and any subsequent amendments) returned for cancellation; or (c) 5 PM (Eastern Prevailing time) on the Expiration Date.

*Please note that if modification 9.3. is used, only a copy of the electronic version of the Letter of Credit will be returned using a method from Paragraph 4. No hardcopy documents will be returned under 9(b).*

- 9.4. This Letter of Credit shall terminate on the earliest of: (a) the date you have made drawings which exhaust the amount available to be drawn under this Letter of Credit; (b) the date we receive from you a Certificate of Cancellation in the form of Annex 3, accompanied by the original Letter of Credit and all amendments (if any), or (c) 5 PM (Eastern Prevailing time) on the Expiration Date.

*Please note that if modification 9.4. is used, only a copy of the electronic version of the Letter of Credit will be returned using a method from Paragraph 4. No hardcopy*

**Summer 2024 Procurement Events (Indexed REC RFP)**  
**17 JUN 2024**

*documents will be returned under 9(b).*

**Paragraph 10 – Original**

10. This Letter of Credit is not transferable, and except as otherwise expressly stated herein, is subject to the Uniform Customs and Practice for Documentary Credits – 2007 revision, International Chamber of Commerce Publication No. 600, (the “UCP”). All banking charges are for the account of the Bidder. This Letter of Credit shall, as to matters not governed by the UCP, be governed and construed in accordance with New York law, without regard to principles of conflicts of law.

**Acceptable Modifications to Paragraph 10**

- 10.1. This Letter of Credit is not transferable, and except as otherwise expressly stated herein, is subject to the Uniform Customs and Practice for Documentary Credits – 2007 revision, International Chamber of Commerce Publication No. 600, (the “UCP”) and the Uniform Customs and Practice for Documentary Credits for Electronic Presentation – Version 2.0 (the “eUCP”). All banking charges are for the account of the Bidder. This Letter of Credit shall, as to matters not governed by the UCP or the eUCP, be governed and construed in accordance with New York law, without regard to principles of conflicts of law.
- 10.2. This Letter of Credit is not transferable, and except as otherwise expressly stated herein, is subject to the Uniform Customs and Practice for Documentary Credits – 2007 revision, International Chamber of Commerce Publication No. 600, (the “UCP”). All banking charges are for the account of the ~~Bidder~~ Applicant. This Letter of Credit shall, as to matters not governed by the UCP, be governed and construed in accordance with New York law, without regard to principles of conflicts of law.
- 10.3. ***Please note that change ① to Paragraph 10 is only acceptable if all references to “UCP” in the Letter of Credit are also changed to “UCP600”.***  
~~This Letter of Credit is not transferable, and except as otherwise expressly stated herein, is subject to the Uniform Customs and Practice for Documentary Credits – 2007 revision, International Chamber of Commerce Publication No. 600, (the “UCP”). All banking charges are for the account of the Bidder. This Letter of Credit shall, as to matters not governed by the UCP, be governed and construed in accordance with New York law, without regard to principles of conflicts of law.~~ This Letter of Credit is not transferable and except as otherwise expressly stated herein, is subject to the International Standby Practices 1998, known as International Chamber of Commerce Publication No. 590 (“ISP98”), and, to the extent relevant, the Uniform Customs and Practice for Documentary Credits (2007 Revision), International Chamber of Commerce Publication Number 600 (“UCP600”), and, to the extent not inconsistent with said ISP98 or UCP600, shall be governed by and construed in accordance with, the laws of the State of New York, without regard to principles of conflicts of law.



Summer 2024 Procurement Events (Indexed REC RFP)  
17 JUN 2024

- 10.4. *Please note that change ① to Paragraph 10 is only acceptable if made together with change ② to Paragraph 11 and change ③ to Paragraph 12.*

① 10. Rule 3.14(a) of the International Standby Practices 1998 (International Chamber of Commerce Publication No. 590), or any successor publication thereto (the “ISP”), as it applies to this Letter of Credit is hereby modified to provide as follows:~~This Letter of Credit is not transferable, and except as otherwise expressly stated herein, is subject to the Uniform Customs and Practice for Documentary Credits – 2007 revision, International Chamber of Commerce Publication No. 600, (the “UCP”). All banking charges are for the account of the Bidder. This Letter of Credit shall, as to matters not governed by the UCP, be governed and construed in accordance with New York law, without regard to principles of conflicts of law.~~

If on the last Business Day for presentation the place for presentation stated in this Letter of Credit is for any reason closed, then the last day for presentation is automatically extended to the day occurring thirty calendar days after the place for presentation re-opens for business.

Rule 3.14(b) of the ISP is hereby modified by providing that any alternate place for presentation we may designate pursuant to this rule must be in the United States.

② Acceptable Modification 11.1.

11. As used herein:~~Article 36 of the UCP as it applies to this Letter of Credit is hereby modified to provide as follows:~~

~~If on the last Business Day for presentation the place for presentation stated in this Letter of Credit is for any reason closed, then the last day for presentation is automatically extended to the day occurring thirty calendar days after the place for presentation re-opens for business.~~

~~Article 36 of the UCP as it applies to this Letter of Credit is hereby further modified by providing that any alternate place for presentation we may designate pursuant to this rule must be in the United States.~~

“Authorized Officer” shall mean President, Treasurer, any Vice President or Senior Vice President or any Assistant Treasurer.

“Bidder” shall mean [name Bidder as identified in the Part 1 Proposal. This will be the entity notified of a successful Part 1 Proposal for one or more Projects]

“Business Day” shall mean any day on which Federal Reserve Banks and Branches are open for business, such that payments can be effected on the Fedwire system.

“Procurement Event” shall mean the request for proposals, the evaluation of proposals, and bids for renewable energy credits from utility-scale wind projects, utility-scale solar projects,

Summer 2024 Procurement Events (Indexed REC RFP)  
17 JUN 2024

brownfield site photovoltaic projects, and hydropower projects, and the execution of the applicable supplier contract with Commonwealth Edison Company as a counterparty pursuant to the 2024 Long-Term Renewable Resources Procurement Plan, as proposed by the Illinois Power Agency and approved by the Illinois Commerce Commission in Docket No. 23-0714.

“Project” shall mean a utility-scale wind project or a utility-scale solar project or a brownfield site photovoltaic project or a hydropower project presented in a Part 1 Proposal from the Bidder.

“Seller” shall mean \_\_\_\_\_ or \_\_\_\_\_ [name all Sellers associated with the Projects presented by the Bidder]

③ Acceptable Modification 12.1.

12. This Letter of Credit is not transferable. This Letter of Credit is subject to and shall be governed by the ISP except to the extent that the terms hereof are inconsistent with the provisions of the ISP, in which case the terms of this Letter of Credit shall govern. This Letter of Credit shall, as to matters not governed by the ISP or matters inconsistent with the ISP, be governed and construed in accordance with the laws of the State of New York, without regard to principles of conflicts of law. As used herein:

~~“Authorized Officer” shall mean President, Treasurer, any Vice President or Senior Vice President or any Assistant Treasurer.~~

~~“Bidder” shall mean \_\_\_\_\_ [name Bidder as identified in the Part 1 Proposal. This will be the entity notified of a successful Part 1 Proposal for one or more Projects]~~

~~“Business Day” shall mean any day on which Federal Reserve Banks and Branches are open for business, such that payments can be effected on the Fedwire system.~~

~~“Procurement Event” shall mean the request for proposals, the evaluation of proposals, and bids for renewable energy credits from utility scale wind projects, utility scale solar projects, brownfield site photovoltaic projects, and hydropower projects, and the execution of the applicable supplier contract with Commonwealth Edison Company as a counterparty pursuant to the 2024 Long-Term Renewable Resources Procurement Plan, as proposed by the Illinois Power Agency and approved by the Illinois Commerce Commission in Docket No. 23-0714.~~

~~“Project” shall mean a utility scale wind project or a utility scale solar project or a brownfield site photovoltaic project or a hydropower project presented in a Part 1 Proposal from the Bidder.~~

~~“Seller” shall mean \_\_\_\_\_ or \_\_\_\_\_ or \_\_\_\_\_ [name all Sellers associated with the Projects presented by the Bidder]~~

### Paragraph 11 – Original

11. Article 36 of the UCP as it applies to this Letter of Credit is hereby modified to provide as follows:

If on the last Business Day for presentation the place for presentation stated in this Letter of Credit is for any reason closed, then the last day for presentation is automatically extended to the day occurring thirty calendar days after the place for presentation re-opens for business.

Article 36 of the UCP as it applies to this Letter of Credit is hereby further modified by providing that any alternate place for presentation we may designate pursuant to this rule must be in the United States.

### Acceptable Modifications to Paragraph 11

11.1. *Please note that change ② to Paragraph 11 is only acceptable if made together with change ① to Paragraph 10 and change ③ to Paragraph 12.*

① Acceptable Modification 10.3.

10. Rule 3.14(a) of the International Standby Practices 1998 (International Chamber of Commerce Publication No. 590), or any successor publication thereto (the "ISP"), as it applies to this Letter of Credit is hereby modified to provide as follows:~~This Letter of Credit is not transferable, and except as otherwise expressly stated herein, is subject to the Uniform Customs and Practice for Documentary Credits — 2007 revision, International Chamber of Commerce Publication No. 600, (the "UCP"). All banking charges are for the account of the Bidder. This Letter of Credit shall, as to matters not governed by the UCP, be governed and construed in accordance with New York law, without regard to principles of conflicts of law.~~

If on the last Business Day for presentation the place for presentation stated in this Letter of Credit is for any reason closed, then the last day for presentation is automatically extended to the day occurring thirty calendar days after the place for presentation re-opens for business.

Rule 3.14(b) of the ISP is hereby modified by providing that any alternate place for presentation we may designate pursuant to this rule must be in the United States.

② 11. As used herein:~~Article 36 of the UCP as it applies to this Letter of Credit is hereby modified to provide as follows:~~

~~If on the last Business Day for presentation the place for presentation stated in this Letter of Credit is for any reason closed, then the last day for presentation is automatically extended to the day occurring thirty calendar days after the place for presentation re-opens for~~

Summer 2024 Procurement Events (Indexed REC RFP)  
17 JUN 2024

~~business.~~

~~Article 36 of the UCP as it applies to this Letter of Credit is hereby further modified by providing that any alternate place for presentation we may designate pursuant to this rule must be in the United States.~~

"Authorized Officer" shall mean President, Treasurer, any Vice President or Senior Vice President or any Assistant Treasurer.

"Bidder" shall mean [name Bidder as identified in the Part 1 Proposal. This will be the entity notified of a successful Part 1 Proposal for one or more Projects]

"Business Day" shall mean any day on which Federal Reserve Banks and Branches are open for business, such that payments can be effected on the Fedwire system.

"Procurement Event" shall mean the request for proposals, the evaluation of proposals, and bids for renewable energy credits from utility-scale wind projects, utility-scale solar projects, brownfield site photovoltaic projects, and hydropower projects, and the execution of the applicable supplier contract with Commonwealth Edison Company as a counterparty pursuant to the 2024 Long-Term Renewable Resources Procurement Plan, as proposed by the Illinois Power Agency and approved by the Illinois Commerce Commission in Docket No. 23-0714.

"Project" shall mean a utility-scale wind project or a utility-scale solar project or a brownfield site photovoltaic project or a hydropower project presented in a Part 1 Proposal from the Bidder.

"Seller" shall mean or [name all Sellers associated with the Projects presented by the Bidder]

③ Acceptable Modification 12.1.

12. This Letter of Credit is not transferable. This Letter of Credit is subject to and shall be governed by the ISP except to the extent that the terms hereof are inconsistent with the provisions of the ISP, in which case the terms of this Letter of Credit shall govern. This Letter of Credit shall, as to matters not governed by the ISP or matters inconsistent with the ISP, be governed and construed in accordance with the laws of the State of New York, without regard to principles of conflicts of law. As used herein:

~~"Authorized Officer" shall mean President, Treasurer, any Vice President or Senior Vice President or any Assistant Treasurer.~~

~~"Bidder" shall mean [name Bidder as identified in the Part 1 Proposal. This will be the entity notified of a successful Part 1 Proposal for one or more Projects]~~

**Summer 2024 Procurement Events (Indexed REC RFP)**  
**17 JUN 2024**

~~“Business Day” shall mean any day on which Federal Reserve Banks and Branches are open for business, such that payments can be effected on the Fedwire system.~~

~~“Procurement Event” shall mean the request for proposals, the evaluation of proposals, and bids for renewable energy credits from utility scale wind projects, utility scale solar projects, brownfield site photovoltaic projects, and hydropower projects, and the execution of the applicable supplier contract with Commonwealth Edison Company as a counterparty pursuant to the 2024 Long Term Renewable Resources Procurement Plan, as proposed by the Illinois Power Agency and approved by the Illinois Commerce Commission in Docket No. 23-0714.~~

~~“Project” shall mean a utility scale wind project or a utility scale solar project or a brownfield site photovoltaic project or a hydropower project presented in a Part 1 Proposal from the Bidder.~~

~~“Seller” shall mean \_\_\_\_\_ or \_\_\_\_\_ or \_\_\_\_\_ [name all Sellers associated with the Projects presented by the Bidder]~~

- 11.2. Article 36 of the UCP as it applies to this Letter of Credit is hereby modified to provide as follows:

If on the last Business Day for presentation the place for presentation stated in this Letter of Credit is for any reason closed, then the [Issuing Bank hereby specifically agrees to effect payment if this Credit is drawn against within last day for presentation is automatically extended to the day occurring](#) thirty calendar days after the place for presentation re-opens for business.

Article 36 of the UCP as it applies to this Letter of Credit is hereby further modified by providing that any alternate place for presentation we may designate pursuant to this rule must be in the United States.

- 11.3. Article 36 of the UCP as it applies to this Letter of Credit is hereby modified to provide as follows:

If on the last Business Day for presentation the place for presentation stated in this Letter of Credit is for any reason closed, then the last day for presentation is automatically extended to the day occurring thirty calendar days after the place for presentation re-opens for business.

Article 36 of the UCP as it applies to this Letter of Credit is hereby further modified by providing that any alternate place for presentation we may designate pursuant to this ~~rule~~ [article](#) must be in the United States.

### Paragraph 12 – Original

12. As used herein:

“Authorized Officer” shall mean President, Treasurer, any Vice President or Senior Vice President or any Assistant Treasurer.

“Bidder” shall mean \_\_\_\_\_[name Bidder as identified in the Part 1 Proposal. This will be the entity notified of a successful Part 1 Proposal for one or more Projects]

“Business Day” shall mean any day on which Federal Reserve Banks and Branches are open for business, such that payments can be effected on the Fedwire system.

“Procurement Event” shall mean the request for proposals, the evaluation of proposals, and bids for renewable energy credits from utility-scale wind projects, utility-scale solar projects, brownfield site photovoltaic projects, and hydropower projects, and the execution of the applicable supplier contract with Commonwealth Edison Company as a counterparty pursuant to the 2024 Long-Term Renewable Resources Procurement Plan, as proposed by the Illinois Power Agency and approved by the Illinois Commerce Commission in Docket No. 23-0714.

“Project” shall mean a utility-scale wind project or a utility-scale solar project or a brownfield site photovoltaic project or a hydropower project presented in a Part 1 Proposal from the Bidder.

“Seller” shall mean \_\_\_\_or\_\_\_\_or\_\_\_\_[name all Sellers associated with the Projects presented by the Bidder]

### Acceptable Modifications to Paragraph 12

12.1. *Please note that change ③ to Paragraph 12 is only acceptable if made together with change ① to Paragraph 10 and change ② to Paragraph 11.*

① Acceptable Modification 10.3.

10. Rule 3.14(a) of the International Standby Practices 1998 (International Chamber of Commerce Publication No. 590), or any successor publication thereto (the “ISP”), as it applies to this Letter of Credit is hereby modified to provide as follows:~~This Letter of Credit is not transferable, and except as otherwise expressly stated herein, is subject to the Uniform Customs and Practice for Documentary Credits — 2007 revision, International Chamber of Commerce Publication No. 600, (the “UCP”). All banking charges are for the account of the Bidder. This Letter of Credit shall, as to matters not governed by the UCP, be governed and construed in accordance with New York law, without regard to principles of conflicts of law.~~

If on the last Business Day for presentation the place for presentation stated in this Letter of Credit is for any reason closed, then the last day for presentation is automatically

Summer 2024 Procurement Events (Indexed REC RFP)  
17 JUN 2024

extended to the day occurring thirty calendar days after the place for presentation re-opens for business.

Rule 3.14(b) of the ISP is hereby modified by providing that any alternate place for presentation we may designate pursuant to this rule must be in the United States.

② Acceptable Modification 11.1.

11. As used herein: ~~Article 36 of the UCP as it applies to this Letter of Credit is hereby modified to provide as follows:~~

~~If on the last Business Day for presentation the place for presentation stated in this Letter of Credit is for any reason closed, then the last day for presentation is automatically extended to the day occurring thirty calendar days after the place for presentation re-opens for business.~~

~~Article 36 of the UCP as it applies to this Letter of Credit is hereby further modified by providing that any alternate place for presentation we may designate pursuant to this rule must be in the United States.~~

“Authorized Officer” shall mean President, Treasurer, any Vice President or Senior Vice President or any Assistant Treasurer.

“Bidder” shall mean [name Bidder as identified in the Part 1 Proposal. This will be the entity notified of a successful Part 1 Proposal for one or more Projects]

“Business Day” shall mean any day on which Federal Reserve Banks and Branches are open for business, such that payments can be effected on the Fedwire system.

“Procurement Event” shall mean the request for proposals, the evaluation of proposals, and bids for renewable energy credits from utility-scale wind projects, utility-scale solar projects, brownfield site photovoltaic projects, and hydropower projects, and the execution of the applicable supplier contract with Commonwealth Edison Company as a counterparty pursuant to the 2024 Long-Term Renewable Resources Procurement Plan, as proposed by the Illinois Power Agency and approved by the Illinois Commerce Commission in Docket No. 23-0714.

“Project” shall mean a utility-scale wind project or a utility-scale solar project or a brownfield site photovoltaic project or a hydropower project presented in a Part 1 Proposal from the Bidder.

“Seller” shall mean or or [name all Sellers associated with the Projects presented by the Bidder]

Summer 2024 Procurement Events (Indexed REC RFP)  
17 JUN 2024

③ 12. This Letter of Credit is not transferable. This Letter of Credit is subject to and shall be governed by the ISP except to the extent that the terms hereof are inconsistent with the provisions of the ISP, in which case the terms of this Letter of Credit shall govern. This Letter of Credit shall, as to matters not governed by the ISP or matters inconsistent with the ISP, be governed and construed in accordance with the laws of the State of New York, without regard to principles of conflicts of law. As used herein:

~~“Authorized Officer” shall mean President, Treasurer, any Vice President or Senior Vice President or any Assistant Treasurer.~~

~~“Bidder” shall mean \_\_\_\_\_ [name Bidder as identified in the Part 1 Proposal. This will be the entity notified of a successful Part 1 Proposal for one or more Projects]~~

~~“Business Day” shall mean any day on which Federal Reserve Banks and Branches are open for business, such that payments can be effected on the Fedwire system.~~

~~“Procurement Event” shall mean the request for proposals, the evaluation of proposals, and bids for renewable energy credits from utility scale wind projects, utility scale solar projects, brownfield site photovoltaic projects, and hydropower projects, and the execution of the applicable supplier contract with Commonwealth Edison Company as a counterparty pursuant to the 2024 Long Term Renewable Resources Procurement Plan, as proposed by the Illinois Power Agency and approved by the Illinois Commerce Commission in Docket No. 23-0714.~~

~~“Project” shall mean a utility scale wind project or a utility scale solar project or a brownfield site photovoltaic project or a hydropower project presented in a Part 1 Proposal from the Bidder.~~

~~“Seller” shall mean \_\_\_\_\_ or \_\_\_\_\_ or \_\_\_\_\_ [name all Sellers associated with the Projects presented by the Bidder]~~

12.2. As used herein:

“Authorized Officer” shall mean President, Treasurer, any Vice President or Senior Vice President or any Assistant Treasurer.

“Bidder” shall mean \_\_\_\_\_ [name Bidder as identified in the Part 1 Proposal. This will be the entity notified of a successful Part 1 Proposal for one or more Projects] the entity as named in 2 above.

“Business Day” shall mean any day on which Federal Reserve Banks and Branches are open for business, such that payments can be effected on the Fedwire system.



## Summer 2024 Procurement Events (Indexed REC RFP)

17 JUN 2024

“Procurement Event” shall mean the request for proposals, the evaluation of proposals, and bids for renewable energy credits from utility-scale wind projects, utility-scale solar projects, brownfield site photovoltaic projects, and hydropower projects, and the execution of the applicable supplier contract with Commonwealth Edison Company as a counterparty pursuant to the 2024 Long-Term Renewable Resources Procurement Plan, as proposed by the Illinois Power Agency and approved by the Illinois Commerce Commission in Docket No. 23-0714.

“Project” shall mean a utility-scale wind project or a utility-scale solar project or a brownfield site photovoltaic project or a hydropower project presented in a Part 1 Proposal from the Bidder.

“Seller” shall mean \_\_\_\_or\_\_\_\_or\_\_\_\_[name all Sellers associated with the Projects presented by the Bidder]

**Paragraph 13 – Original**

13. This Letter of Credit sets forth in full our undertaking, and such undertaking shall not in any way be modified, amended, changed, amplified or limited by reference to any document, instrument or agreement referred to herein, except for Annexes 1 through 3 hereto and the notices referred to herein; and any such reference shall not be deemed to incorporate herein by reference any document, instrument or agreement except as set forth above. Except as otherwise expressly stated herein, this Letter of Credit may not be amended or modified by us without the consent of an Authorized Officer of the beneficiary.

**Acceptable Modifications to Paragraph 13**

- 13.1. This Letter of Credit sets forth in full our undertaking, and such undertaking shall not in any way be modified, amended, changed, amplified or limited by reference to any document, instrument or agreement referred to herein, except for Annexes 1 through 3 hereto and the notices referred to herein; and any such reference shall not be deemed to incorporate herein by reference any document, instrument or agreement except as set forth above. Except as otherwise expressly stated herein, this Letter of Credit may not be amended or modified by us without the written consent of an Authorized Officer of the beneficiary.
- 13.2. This Letter of Credit sets forth in full our undertaking, and such undertaking shall not in any way be modified, amended, changed, amplified or limited by reference to any document, instrument or agreement referred to herein, except for Annexes 1 through 3 hereto and the notices referred to herein; and any such reference shall not be deemed to incorporate herein by reference any document, instrument or agreement except as set forth above. Except as otherwise expressly stated herein, this Letter of Credit may not be amended or modified by us without the consent of the Bidder and an Authorized Officer of the beneficiary.

### Paragraph 14 – Original

14. We, the Issuing Bank, certify that as of the Date of Issuance our senior unsecured debt is rated “A-” or better by S&P Global Ratings (S&P) if rated by S&P, “A3” or better by Moody’s Investors Service (Moody’s) if rated by Moody’s, and, “A-” or better by Fitch Ratings (Fitch) if rated by Fitch. We hereby certify that our senior unsecured debt is rated by at least two of S&P, Moody’s, and Fitch. If affiliated with a foreign bank, we further certify we are a U.S. branch office of such foreign bank and that as of the Date of Issuance of this Letter of Credit, our senior unsecured debt meets the ratings requirement of this paragraph.

### Acceptable Modifications to Paragraph 14

- 14.1. *Please note this change to Paragraph 14 is only acceptable if the bank issuing the Pre-Bid Letter of Credit is not a foreign bank or affiliated with a foreign bank.*

We, the Issuing Bank, certify that as of the Date of Issuance our senior unsecured debt is rated “A-” or better by S&P Global Ratings (S&P) if rated by S&P, “A3” or better by Moody’s Investors Service (Moody’s) if rated by Moody’s, and, “A-” or better by Fitch Ratings (Fitch) if rated by Fitch. We hereby certify that our senior unsecured debt is rated by at least two of S&P, Moody’s, and Fitch. ~~If affiliated with a foreign bank, we further certify we are a U.S. branch office of such foreign bank and that as of the Date of Issuance of this Letter of Credit, our senior unsecured debt meets the ratings requirement of this paragraph.~~

- 14.2. *Please note this change to Paragraph 14 is only acceptable if the bank issuing the Pre-Bid Letter of Credit is a foreign bank.*

~~We, the Issuing Bank, certify that as of the Date of Issuance our senior unsecured debt is rated “A-” or better by S&P Global Ratings (S&P) if rated by S&P, “A3” or better by Moody’s Investors Service (Moody’s) if rated by Moody’s, and, “A-” or better by Fitch Ratings (Fitch) if rated by Fitch. We hereby certify that our senior unsecured debt is rated by at least two of S&P, Moody’s, and Fitch. If affiliated with a foreign bank, we~~ We further certify we are a U.S. branch office of ~~such a~~ foreign bank and ~~that~~ as of the Date of Issuance of this Letter of Credit, our senior unsecured debt is rated “A-” or better by S&P Global Ratings (S&P) if rated by S&P, “A3” or better by Moody’s Investors Service (Moody’s) if rated by Moody’s, and, “A-” or better by Fitch Ratings (Fitch) if rated by Fitch. We hereby certify that our senior unsecured debt is rated by at least two of S&P, Moody’s, and Fitch.~~meets the ratings requirement of this paragraph.~~

- 14.3. We, the Issuing Bank, certify that as of the Date of Issuance our senior unsecured debt is rated “A-” or ~~better~~ higher by S&P Global Ratings (S&P) if rated by S&P, “A3” or ~~better~~ higher by Moody’s Investors Service (Moody’s) if rated by Moody’s, and, “A-” or ~~better~~ higher by Fitch Ratings (Fitch) if rated by Fitch. We hereby certify that our senior unsecured debt is rated by at least two of S&P, Moody’s, and Fitch. If affiliated with a foreign bank, we further certify

**Summer 2024 Procurement Events (Indexed REC RFP)**  
**17 JUN 2024**

we are a U.S. branch office of such foreign bank and that as of the Date of Issuance of this Letter of Credit, our senior unsecured debt meets the ratings requirement of this paragraph.

- 14.4. We, the Issuing Bank, certify that as of the Date of Issuance [of the Letter of Credit](#) our senior unsecured debt is rated "A-" or better by S&P Global Ratings (S&P) if rated by S&P, "A3" or better by Moody's Investors Service (Moody's) if rated by Moody's, and, "A-" or better by Fitch Ratings (Fitch) if rated by Fitch. We hereby certify that our senior unsecured debt is rated by at least two of S&P, Moody's, and Fitch. If affiliated with a foreign bank, we further certify we are a U.S. branch office of such foreign bank and that as of the Date of Issuance of this Letter of Credit, our senior unsecured debt meets the ratings requirement of this paragraph.

- 14.5. *If this change to Paragraph 14 is made by a U.S. agency office of a foreign bank, the agent bank must identify the foreign bank that it is representing using a paragraph substantially in the form of Additional Paragraph (4).*

We, ~~the Issuing Bank~~ [\[Name of Issuer\]](#), certify that as of the Date of Issuance our senior unsecured debt is rated "A-" or better by S&P Global Ratings (S&P) if rated by S&P, "A3" or better by Moody's Investors Service (Moody's) if rated by Moody's, and, "A-" or better by Fitch Ratings (Fitch) if rated by Fitch. We hereby certify that our senior unsecured debt is rated by at least two of S&P, Moody's, and Fitch. If affiliated with a foreign bank, we further certify we are a U.S. [agency office](#) ~~branch office~~ of such foreign bank and that as of the Date of Issuance of this Letter of Credit, our senior unsecured debt meets the ratings requirement of this paragraph.

- 14.6. *If this change to Paragraph 14 is made by a U.S. agency office of a foreign bank, the agent bank must identify the foreign bank that it is representing using a paragraph substantially in the form of Additional Paragraph (4).*

We, ~~the Issuing Bank~~ certify that as of the Date of Issuance [of this Letter of Credit](#), our senior unsecured [long-term](#) debt is rated "A-" or better by S&P Global Ratings (S&P) if rated by S&P, "A3" or better by Moody's Investors Service (Moody's) if rated by Moody's, and, "A-" or better by Fitch Ratings (Fitch) if rated by Fitch. We hereby certify that our senior unsecured debt is rated by at least two of S&P, Moody's, and Fitch. If affiliated with a foreign bank, we further certify we are a U.S. branch office [or U.S. agency office](#) of such foreign bank and that as of the Date of Issuance of this Letter of Credit, our senior unsecured debt meets the ratings requirement of this paragraph.

- 14.7. *Please note that this change to Paragraph 14 is only acceptable if the bank issuing the Pre-Bid Letter of Credit is a foreign bank or affiliated with a foreign bank.*

We, the Issuing Bank, certify that as of the Date of Issuance our senior unsecured debt is rated "A-" or better by S&P Global Ratings (S&P) if rated by S&P, "A3" or better by Moody's Investors Service (Moody's) if rated by Moody's, and, "A-" or better by Fitch Ratings (Fitch) if rated by Fitch. We hereby certify that our senior unsecured debt is rated by at least two of S&P, Moody's, and Fitch. If [a foreign bank or](#) affiliated with a foreign bank, we further certify we are a ~~U.S.~~ branch office [located in the U.S.](#) of such foreign bank and that as of the Date of

**Summer 2024 Procurement Events (Indexed REC RFP)**  
**17 JUN 2024**

Issuance of this Letter of Credit, our senior unsecured debt meets the ratings requirement of this paragraph.

- 14.8. *Please note that this change to Paragraph 14 is only acceptable if the bank issuing the Pre-Bid Letter of Credit cannot use "&" in its documents.*

We, the Issuing Bank, certify that as of the Date of Issuance our senior unsecured debt is rated "A-" or better by ~~S&P~~ S and P Global Ratings (~~S&P~~ S and P) if rated by ~~S&P~~ S and P, "A3" or better by Moody's Investors Service (Moody's) if rated by Moody's, and, "A-" or better by Fitch Ratings (Fitch) if rated by Fitch. We hereby certify that our senior unsecured debt is rated by at least two of ~~S&P~~ S and P, Moody's, and Fitch. If affiliated with a foreign bank, we further certify we are a U.S. branch office of such foreign bank and that as of the Date of Issuance of this Letter of Credit, our senior unsecured debt meets the ratings requirement of this paragraph.

- 14.9. *Please note that change ① to Paragraph 14 is only acceptable if change ② to Paragraph 1 and change ③ to Paragraph 3 is made together.*

① We, the ~~Issuing Bank~~ Issuer, certify that as of the Date of Issuance of this Letter of Credit our senior unsecured debt is rated "A-" or better by S&P Global Ratings ("S&P") if rated by S&P, "A3" or better by Moody's Investors Service ("Moody's") if rated by Moody's, and, "A-" or better by Fitch Ratings ("Fitch") if rated by Fitch. We hereby certify that our senior unsecured debt is rated by at least two of S&P, Moody's, and Fitch. If affiliated with a foreign bank, we further certify we are a U.S. branch office of such foreign bank and that as of the Date of Issuance of this Letter of Credit, our senior unsecured debt meets the ratings requirement of this paragraph.

**Paragraph 1 ②** We, \_\_\_\_\_ (the "~~Issuing Bank~~ Issuer"), hereby establish this Irrevocable Standby Letter of Credit (this "Letter of Credit") in your favor in the amount of USD \$\_\_\_\_\_, effective immediately and available to you at sight upon demand at our counters at \_\_\_\_\_ [designate Issuing Bank's location for presentments] and expiring at 5:00 PM (Eastern Prevailing time) on August 13, 2024 (the "Expiration Date"), unless terminated earlier in accordance with the provisions of Paragraph 9 hereof.

**Paragraph 3 ③** We hereby irrevocably authorize you to draw on us, in accordance with the terms and conditions hereof, up to the amount available under this Letter of Credit from time to time, subject to reduction as provided in Paragraph 8. A partial or full drawing hereunder may be presented by you on any Business Day on or prior to the Expiration Date by delivering or transmitting to the ~~Issuing Bank~~ Issuer at \_\_\_\_\_ [U.S. address], (a) a notice executed by you substantially in the form of Annex 1 hereto, appropriately completed and duly signed by an Authorized Officer of ComEd, and (b) your draft substantially in the form of Annex 2 hereto, appropriately completed and duly signed by an Authorized Officer of ComEd.

**Paragraph 15 – Original**

15. This original Letter of Credit is being sent via electronic means only. We confirm that the electronic PDF file of the Letter of Credit (together with subsequent amendments, if any) serves as the operative instrument. Commonwealth Edison Company may use the electronic PDF file of the Letter of Credit (together with subsequent amendments, if any) as it would a hardcopy original. The aggregate amount paid to ComEd during the validity of this Letter of Credit will not exceed the amount of this Letter of Credit. Any demands or communications in the form of the attached Annexes or other communications directed to us under this Letter of Credit must be signed by an Authorized Officer of ComEd. Acceptance or rejection of any amendments to this Letter of Credit must be signed by an Authorized Officer of ComEd.

**Acceptable Modifications to Paragraph 15**

- 15.1. This original Letter of Credit is being sent via electronic means only. We confirm that the electronic PDF file of the Letter of Credit (together with subsequent amendments, if any) serves as the operative instrument. Commonwealth Edison Company may use the electronic PDF file of the Letter of Credit (together with subsequent amendments, if any) as it would a hardcopy original. The aggregate amount paid to ComEd during the validity of this Letter of Credit will not exceed the amount of this Letter of Credit. Any demands or communications in the form of the attached Annexes or other communications directed to us under this Letter of Credit must be purportedly signed by an Authorized Officer of ComEd. Acceptance or rejection of any amendments to this Letter of Credit must be purportedly signed by an Authorized Officer of ComEd.
- 15.2. ~~This~~ The original of this Letter of Credit is being sent via electronic means only. We confirm that the electronic PDF file of the Letter of Credit (together with subsequent amendments, if any) serves as the operative instrument. Commonwealth Edison Company may use the electronic PDF file of the Letter of Credit (together with subsequent amendments, if any) as it would a hardcopy original. The aggregate amount paid to ComEd during the validity of this Letter of Credit will not exceed the amount of this Letter of Credit. Any demands or communications in the form of the attached Annexes or other communications directed to us under this Letter of Credit must be signed by an Authorized Officer of ComEd. Acceptance or rejection of any amendments to this Letter of Credit must be signed by an Authorized Officer of ComEd.

**Acceptable Additional Paragraph (1)**

We will not make any payment under this Letter of Credit (1) to any entity or person who is subject to the sanctions issued by the United States Department of Commerce, or to whom payment is prohibited by the foreign asset control regulations of the United States Department of the Treasury, or (2) which otherwise is in contravention of United States laws and regulations.

**Acceptable Additional Paragraph (2)**

Should you have occasion to contact us regarding this credit, kindly direct your communication to the attention of: \_\_\_\_\_ [representative] at \_\_\_\_\_ [phone number], making specific reference to this Letter of Credit No. \_\_\_\_\_.

**Acceptable Additional Paragraph (3)**

Please be advised that our trade processing center is now located at the following address:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Consequently any reference to expiration of this Letter of Credit and presentation under this Letter of Credit at our counters will mean our counters at the above \_\_\_\_\_ address. Kindly send all correspondence and documents under this Credit to our \_\_\_\_\_ address.

In case of need please be guided by the following:

For questions relating to Issuance/Amendment of Standby Letters of Credit, as well as clarification of LC terms and conditions, please call \_\_\_\_\_ at \_\_\_\_\_, \_\_\_\_\_ at \_\_\_\_\_ or \_\_\_\_\_ or \_\_\_\_\_ or by fax at \_\_\_\_\_ or ( \_\_\_\_\_ or you may email us at \_\_\_\_\_.

**Additional Paragraph (4)**

*A paragraph substantially in this form by a U.S. agency office of a foreign bank in conjunction with acceptable modifications 14.5 or 14.6. Additional relevant information may be added.*

We are acting as Agent for \_\_\_\_\_ [name of foreign bank], located at \_\_\_\_\_ [address, including country].

**Acceptable Additional Paragraph (5)**

*It is acceptable for the Issuing Bank to provide language relating to administrative services. An example of acceptable language is as follows:*

Certain administrative services for [Issuing Bank] may be provided by [Issuing Bank Subsidiary], [Issuing Bank], through its Canada branch, or any direct or indirect majority owned subsidiary of [Issuing Bank].

**Acceptable Additional Paragraph (6)**

Should you have occasion to contact us regarding this Letter of Credit, kindly direct your communication to the attention of: [representative] at [address] (or at such other office or offices as we may designate by written notice to you) or [email address], and shall make specific reference to this Letter of Credit by number.



**Summer 2024 Procurement Events (Indexed REC RFP)**  
**17 JUN 2024**

**Alternative Signature Blocks**

A.S.1. Very truly yours,  
[Issuing Bank]

\_\_\_\_\_  
~~Signature~~ By: \_\_\_\_\_  
Name:  
Title:  
~~Date:~~

A.S.2. Very truly yours,  
[Issuing Bank]

\_\_\_\_\_  
Authorized Signatory  
  
Signature: \_\_\_\_\_  
Name:  
Title:  
Date:

A.S.3. Very truly yours,  
[Issuing Bank]

\_\_\_\_\_  
~~Signature~~ By: \_\_\_\_\_  
Name:  
Title:  
Date:

**Annex 1 to Letter of Credit – Original**

DRAWING CERTIFICATE UNDER LETTER OF CREDIT NO. \_\_\_\_\_

\_\_\_\_\_, 20\_\_

To: [Issuing Bank]  
[Address]

Attention: Standby Letter of Credit Unit

Ladies and Gentlemen:

The undersigned is making a drawing under your Letter of Credit No. \_\_\_\_\_ (the "Letter of Credit") in the amount specified below and hereby certifies to you as follows:

1. Capitalized terms used herein that are not defined herein shall have the meanings ascribed thereto in the Letter of Credit.
2. The undersigned is making a drawing under the Letter of Credit. The amount to be received by ComEd is (USD) \$\_\_\_\_\_.
3. Pursuant to Paragraph 2 of the Letter of Credit No. \_\_\_\_\_, dated \_\_\_\_\_, the undersigned is entitled to make a drawing under the Letter of Credit inasmuch as \_\_\_\_\_ [state a reason from conditions (a) – (d) of Paragraph 2 of the Letter of Credit] has occurred.
4. The undersigned acknowledges that, upon your honoring the drawing herein requested, the amount of the Letter of Credit available for drawing shall be automatically decreased by the amount of this drawing honored by you.

Very truly yours,

Commonwealth Edison Company

By \_\_\_\_\_

Name:

Title:

Date:

cc: \_\_\_\_\_[Bidder or Seller]

## Acceptable Modifications to Annex 1 to Letter of Credit

A1.1. *Please note that change ① to Annex 1 is only acceptable if change ② to Paragraph 2 is made together.*

① A1.1.1. DRAWING ~~CERTIFICATE~~ UNDER LETTER OF CREDIT NO. \_\_\_\_\_

② Acceptable Modification 2.4.

2. This Letter of Credit is issued at the request and for the account of \_\_\_\_\_ (including its successors and assigns). This Letter of Credit may be drawn ~~by presenting the documents required by Paragraph 2 hereof, including your drawing certificate stating that~~ once ComEd has notified [the Issuing Bank] in writing that the:

- a) ~~"Bidder or Seller has disclosed information relating to the Proposal for a Project publicly or to any other party (excluding disclosures required by a federal, state, or local agency, or by a court of competent jurisdiction) before the Illinois Commerce Commission has rendered its decision on the results of the Procurement Event"; or~~
- b) ~~"Bidder or Seller has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal for a Project submitted in connection with the Procurement Event"; or~~
- c) ~~"Seller has failed to execute the applicable supplier contract for a Project within three (3) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project or has failed to meet the creditworthiness requirements of the applicable supplier contract within eight (8) business days of such Illinois Commerce Commission decision"; or~~
- d) ~~"Bidder or Seller has failed to pay to the Illinois Power Agency the applicable Supplier Fee for a Project within seven (7) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project".~~

**Summer 2024 Procurement Events (Indexed REC RFP)**  
**17 JUN 2024**

A1.2. DRAWING CERTIFICATE UNDER LETTER OF CREDIT NO. \_\_\_\_\_

\_\_\_\_\_, 20\_\_

To: [Issuing Bank]  
[Address]

Attention: ~~Standby Letter of Credit Unit~~ [Trade Services](#)

Ladies and Gentlemen:

The undersigned is making a drawing under your Letter of Credit No. \_\_\_\_\_ (the "Letter of Credit") in the amount specified below and hereby certifies to you as follows:

1. Capitalized terms used herein that are not defined herein shall have the meanings ascribed thereto in the Letter of Credit.
2. The undersigned is making a drawing under the Letter of Credit. The amount to be received by ComEd is (USD) \$\_\_\_\_\_.
3. Pursuant to Paragraph 2 of the Letter of Credit No. \_\_\_\_\_, dated \_\_\_\_\_, the undersigned is entitled to make a drawing under the Letter of Credit inasmuch as \_\_\_\_\_ [state a reason from conditions (a) – (d) of Paragraph 2 of the Letter of Credit] has occurred.
4. The undersigned acknowledges that, upon your honoring the drawing herein requested, the amount of the Letter of Credit available for drawing shall be automatically decreased by the amount of this drawing honored by you.

Very truly yours,

Commonwealth Edison Company

By \_\_\_\_\_

Name:

Title:

Date:

cc: \_\_\_\_\_[Bidder or Seller]

**Summer 2024 Procurement Events (Indexed REC RFP)**  
**17 JUN 2024**

A1.3. DRAWING CERTIFICATE UNDER LETTER OF CREDIT NO. \_\_\_\_\_

\_\_\_\_\_, 20\_\_

To: [Issuing Bank]  
[Address]

Attention: Manager, Standby Letter of Credit ~~Unit~~ Department

Ladies and Gentlemen:

The undersigned is making a drawing under your Letter of Credit No. \_\_\_\_\_ (the "Letter of Credit") in the amount specified below and hereby certifies to you as follows:

1. Capitalized terms used herein that are not defined herein shall have the meanings ascribed thereto in the Letter of Credit.

2. The undersigned is making a drawing under the Letter of Credit. The amount to be received by ComEd is ~~(USD)~~ \$\_\_\_\_\_.

3. Pursuant to Paragraph 2 of the Letter of Credit No. \_\_\_\_\_, dated \_\_\_\_\_, the undersigned is entitled to make a drawing under the Letter of Credit inasmuch as \_\_\_\_\_ [state a reason from conditions (a) – (d) of Paragraph 2 of the Letter of Credit] has occurred.

4. The undersigned acknowledges that, upon your honoring the drawing herein requested, the amount of the Letter of Credit available for drawing shall be automatically decreased by the amount of this drawing honored by you.

Very truly yours,

Commonwealth Edison Company

By \_\_\_\_\_

Name:

Title:

Date:

cc: \_\_\_\_\_ [Bidder or Seller]

**Summer 2024 Procurement Events (Indexed REC RFP)**  
**17 JUN 2024**

A1.4. DRAWING CERTIFICATE UNDER LETTER OF CREDIT NO. \_\_\_\_\_

\_\_\_\_\_, 20\_\_

To: [Issuing Bank]  
[Address]

Attention: Standby Letter of Credit Unit

Ladies and Gentlemen:

The undersigned is making a drawing under your Letter of Credit No. \_\_\_\_\_ (the "Letter of Credit") in the amount specified below and hereby certifies to you as follows:

1. Capitalized terms used herein that are not defined herein shall have the meanings ascribed thereto in the Letter of Credit.
2. The undersigned is making a drawing under the Letter of Credit. The amount to be received by ComEd is (USD) \$ \_\_\_\_\_.  
\$
3. Pursuant to Paragraph 2 of the Letter of Credit No. \_\_\_\_\_, dated \_\_\_\_\_, the undersigned is entitled to make a drawing under the Letter of Credit inasmuch as \_\_\_\_\_ [state a reason from conditions (a) – (d) of Paragraph 2 of the Letter of Credit] has occurred.
4. The undersigned acknowledges that, upon your honoring the drawing herein requested, the amount of the Letter of Credit available for drawing shall be automatically decreased by the amount of this drawing honored by you.

Very truly yours,

Commonwealth Edison Company

By \_\_\_\_\_

Name:

Title:

Date:

cc: \_\_\_\_\_[Bidder or Seller]

**Summer 2024 Procurement Events (Indexed REC RFP)**  
**17 JUN 2024**

A1.5. DRAWING CERTIFICATE UNDER LETTER OF CREDIT NO. \_\_\_\_\_

\_\_\_\_\_, 20\_\_

To: [Issuing Bank]  
[Address]

Attention: ~~Standby Letter of Credit Unit~~ International Trade Services Dept. Team

Ladies and Gentlemen:

The undersigned is making a drawing under your Letter of Credit No. \_\_\_\_\_ (the "Letter of Credit") in the amount specified below and hereby certifies to you as follows:

1. Capitalized terms used herein that are not defined herein shall have the meanings ascribed thereto in the Letter of Credit.

2. The undersigned is making a drawing under the Letter of Credit. The amount to be received by ComEd is (USD) \$\_\_\_\_\_.

3. Pursuant to Paragraph 2 of the Letter of Credit No. \_\_\_\_\_, dated \_\_\_\_\_, the undersigned is entitled to make a drawing under the Letter of Credit inasmuch as \_\_\_\_\_ [state a reason from conditions (a) – (d) of Paragraph 2 of the Letter of Credit] has occurred.

4. The undersigned acknowledges that, upon your honoring the drawing herein requested, the amount of the Letter of Credit available for drawing shall be automatically decreased by the amount of this drawing honored by you.

Very truly yours,

Commonwealth Edison Company

By \_\_\_\_\_

Name:

Title:

Date:

cc: \_\_\_\_\_[Bidder or Seller]

**Summer 2024 Procurement Events (Indexed REC RFP)**  
**17 JUN 2024**

**Annex 2 to Letter of Credit – Original**

SIGHT DRAFT

Amount: \$\_\_\_\_\_

Date: \_\_\_\_\_, 20\_\_

At sight, pay to the order of Commonwealth Edison Company the sum of \_\_\_\_\_ U.S. Dollars.

Drawn under Irrevocable Standby Letter of Credit No. \_\_\_\_\_ of \_\_\_\_\_ [identify Issuing Bank] dated \_\_\_\_\_, 20\_\_.

To: \_\_\_\_\_ [Issuing Bank]  
\_\_\_\_\_ [Address]  
\_\_\_\_\_

Commonwealth Edison Company

By \_\_\_\_\_  
Name:  
Title:  
Date:



**Summer 2024 Procurement Events (Indexed REC RFP)**  
**17 JUN 2024**

**Acceptable Modifications to Annex 2 to Letter of Credit**

A2.1.

SIGHT DRAFT

Amount: \$\_\_\_\_\_

Date: \_\_\_\_\_, 20\_\_

At sight, pay to the order of Commonwealth Edison Company the sum of \_\_\_\_\_  
U.S. Dollars.

Drawn under Irrevocable Standby Letter of Credit No. \_\_\_\_\_ ~~of~~  
\_\_\_\_\_ [identify Issuing Bank] dated \_\_\_\_\_, 20\_\_.

To: \_\_\_\_\_ [Issuing Bank]  
\_\_\_\_\_ [Address]  
\_\_\_\_\_ [Attention: Manager, Standby Letter of Credit Department](#)

Commonwealth Edison Company

By \_\_\_\_\_  
Name:  
Title:  
Date:

**Annex 3 to Letter of Credit – Original**

CERTIFICATE OF CANCELLATION

\_\_\_\_\_, 20\_\_

To: [Issuing Bank]  
[Address]

Attention: Standby Letter of Credit Unit/Your Letter of Credit No. \_\_\_\_\_

Ladies and Gentlemen:

The undersigned hereby certifies to you that the above-referenced Letter of Credit may be cancelled without further payment.

Commonwealth Edison Company

By \_\_\_\_\_

Name:

Title:

Date:

cc: \_\_\_\_\_ [Bidder or Seller]

**Summer 2024 Procurement Events (Indexed REC RFP)**  
**17 JUN 2024**

**Acceptable Modifications to Annex 3 to Letter of Credit**

A3.1.

**CERTIFICATE OF CANCELLATION**

\_\_\_\_\_, 20\_\_

To: [Issuing Bank]  
[Address]

Attention: ~~Standby Letter of Credit Unit~~ [Trade Services](#)/Your Letter of Credit No. \_\_\_\_\_

Ladies and Gentlemen:

The undersigned hereby certifies to you that the above-referenced Letter of Credit may be cancelled without further payment.

Commonwealth Edison Company

By \_\_\_\_\_  
Name:  
Title:  
Date:

cc: \_\_\_\_\_ [Bidder or Seller]

**Summer 2024 Procurement Events (Indexed REC RFP)**  
**17 JUN 2024**

A3.2.

**CERTIFICATE OF CANCELLATION**

\_\_\_\_\_, 20\_\_

To: [Issuing Bank]  
[Address]

Attention: Manager, Standby Letter of Credit ~~Unit~~ Department  
Re: \_\_\_\_\_ Your Letter of Credit No. \_\_\_\_\_

Ladies and Gentlemen:

The undersigned hereby certifies to you that the above-referenced Letter of Credit may be cancelled without further payment.

Commonwealth Edison Company

By \_\_\_\_\_  
Name:  
Title:  
Date:

cc: \_\_\_\_\_ [Bidder or Seller]

**Summer 2024 Procurement Events (Indexed REC RFP)**  
**17 JUN 2024**

A3.3.

**CERTIFICATE OF CANCELLATION**

\_\_\_\_\_, 20\_\_

To: [Issuing Bank]  
[Address]

Attention: ~~Standby Letter of Credit Unit~~ International Trade Services Dept. Team 30/Your  
Letter of Credit No. \_\_\_\_\_

Ladies and Gentlemen:

The undersigned hereby certifies to you that the above-referenced Letter of Credit may be cancelled without further payment.

Commonwealth Edison Company

By \_\_\_\_\_  
Name:  
Title:  
Date:

cc: \_\_\_\_\_ [Bidder or Seller]